

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]  
County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	<span style="background-color: #0070C0; color: black;">11,059</span>	<span style="background-color: #0070C0; color: black;">11,551</span>				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	<span style="background-color: #0070C0; color: black;">5,272</span>	<span style="background-color: #0070C0; color: black;">5,150</span>	-122	2.31%	NO		
3 Total Other Receipts	<span style="background-color: #0070C0; color: black;">1,567</span>	<span style="background-color: #0070C0; color: black;">1,312</span>	-255	16.27%	YES	VAT was not reclaimed during the financial year 2022/23	
4 Staff Costs	<span style="background-color: #0070C0; color: black;">3,091</span>	<span style="background-color: #0070C0; color: black;">3,383</span>	292	9.45%	NO		
5 Loan Interest/Capital Repayment	<span style="background-color: #0070C0; color: black;">0</span>	<span style="background-color: #0070C0; color: black;">0</span>	0	0.00%	NO		
6 All Other Payments	<span style="background-color: #0070C0; color: black;">3,256</span>	<span style="background-color: #0070C0; color: black;">3,855</span>	599	18.40%	YES	Defibrillator cost of £489 Recreation Ground £885 versus £430 Small Grants £600 versus £0	
7 Balances Carried Forward	<span style="background-color: #FFD700; color: black;">11,551</span>	<span style="background-color: #FFD700; color: black;">10,775</span>				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	<span style="background-color: #0070C0; color: black;">11,551</span>	<span style="background-color: #0070C0; color: black;">10,775</span>				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	<span style="background-color: #0070C0; color: black;">[REDACTED]</span>	<span style="background-color: #0070C0; color: black;">[REDACTED]</span>	0	0.00%	NO		
10 Total Borrowings	<span style="background-color: #0070C0; color: black;">0</span>	<span style="background-color: #0070C0; color: black;">0</span>	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable